



Memorandum of Understanding

1. Purpose

The purpose of this document is to achieve a constructive, stable and confident relationship with mutual respect between the 2 organizations.

IFAIMA is affiliating to the ETF ATM Committee (ATMC).

2. Rights and duties

IFAIMA has the right to participate as a member in the meetings of the ATMC and has one vote.

The independence of IFAIMA is maintained. IFAIMA will respect the decisions of the ATMC. In case of disagreement, IFAIMA will notify the disagreement in writing and will indicate the extent of the disagreement. IFAIMA recognizes ETF as the social partner representing the interests of the AIM personnel at the European and FAB levels.

IFAIMA will invite ETF to their Assembly and European regional meetings.

The 2 organizations will hold, at least, a yearly meeting to exchange points of view on the European topics, to coordinate on European AIM developments and to assess the good application of the present agreement.

As much as possible, the 2 organizations will try to have joint positions on all European issues.

IFAIMA will yearly pay to the ETF the same amount of fee as the ETF members (currently 0,65 Euro per member). If IFAIMA membership exceeds 1000 members, the fee will be limited to 1000 members.



3. Common statements

For all common statements, each organization will provide its logo and a contact person.

4. European legislative process and EASA

The 2 organizations commit to cooperate in the framework of the European legislative process regarding AIM. Each organization will provide any related information to the other party.

ETF will include IFAIMA member(s) when consulted by the European Commission about projects in the field of AIM.

The 2 organizations will provide each other mutual assistance within the EASA remit.

5. VALIDITY of this MoU

This MoU comes into force with the signature and can be renegotiated at any given time.

The MoU ceases to be effective after 3 months of the withdrawal of any of the two organizations signatures. The withdrawal must be notified in writing.

Lisbon, January 28, 2011

François Ballestero

ETF Political Secretary

Fernando Lopes

IFAIMA President